DON'T *live life* WITHOUT IT™

SAMPLE INTEREST ILLUSTRATION 1:

Assume that you have an American Express® Credit Card, have paid the balance on your previous statement in full and do not have any amount outstanding on your Card Account. Your statement date is the 1st of every month. You made a purchase on 15 July for ₹20,000 and on 19 July for ₹7,000. Your statement generated on 1 August will have a total outstanding of ₹27,000, with a minimum due of ₹1,350. Assume that you have paid the minimum due of ₹1,350 on the due date of 22 August and have made an additional purchase of ₹4,000 on 28 August. In the statement generated on 1 September, the total outstanding will be ₹29,650. With an illustrative interest rate of 3.5% p.m., the interest calculation will be as follows:

INTEREST ON	DURATION	AMOUNT
₹20,000	15 July – 18 July (4 days)	₹92.05
₹27,000	19 July – 1 August (14 days)	₹434.96
₹27,000	2 August – 21 August (20 days)	₹621.37
₹25,650	22 August – 27 August (6 days)	₹177.09
₹29,650	28 August – 1 September (5 days)	₹170.59

Thus, the total interest charged will be ₹1,496.
(exclusive of applicable taxes)

SAMPLE INTEREST ILLUSTRATION 2:

Assume that you have an American Express® Credit Card, have paid the balance on your previous statement in full and do not have any amount outstanding on your Card Account. Your statement date is the 1st of every month. You have been charged the Annual Fee on your Card of ₹5,000 and applicable taxes of ₹900 on 1 May. Your statement generated on 1 May will have a total outstanding of ₹5,900 and a minimum due amount of ₹5,900. Assume you have not paid the minimum due by 22 May, and made another purchase on 29 May for ₹2,000. With an illustrative interest rate of 3.5% p.m., the interest calculation for the statement generated on 1 June will be as follows:

INTEREST ON	DURATION	AMOUNT
₹2,000	29 May – 1 June (4 days)	₹9.21
LPC is calculated on Total Amount due (subject to a minimum of ₹500 and a maximum of ₹1,250) = ₹750		

Thus, the total interest charged will be ₹9.21.
(exclusive of applicable taxes)

SAMPLE INTEREST ILLUSTRATION 3:

Assume that you have an American Express® Credit Card and the minimum payment due has not been paid by the due date thrice in last 12-month period. Hence, your interest rate will be revised from regular 3.5% p.m. to the interest rate in case of default of 3.99% p.m. You paid the balance on your previous statement in full and do not have any amount outstanding on your Card Account. Your statement date is the 1st of every month. You made a purchase on 20 April for ₹5,000 and another purchase on 25 April for ₹10,000. Your statement generated on 1 May will have a total outstanding of ₹15,000 and a minimum due amount of ₹750. Assume you paid ₹1,000 on 28 May and then made another purchase on 29 May for ₹2,000. Interest calculation for the statement generated on 1 June will be as follows:

INTEREST ON	DURATION	AMOUNT
₹5,000	20 April – 24 April (5 days)	₹32.79
₹15,000	25 April – 1 May (7 days)	₹137.74
₹15,000	2 May – 27 May (26 days)	₹511.59
₹14,000	28 May – 28 May (1 day)	₹18.36
₹16,000	29 May – 1 June (4 days)	₹83.95

Thus, the total interest charged will be ₹784.44.
(exclusive of applicable taxes)

For more details, please refer to the Most Important Terms and Conditions at **www.americanexpress.co.in/mitc**

Note: In all the illustrations shared above:

- For every billing period the due date is the 22nd of that month.
- Actual interest may vary if the minimum amount due or part amount less than the total amount due is paid.
- Interest charges are applicable (including fresh purchases, if any) on an average daily reducing balance method.

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